



PRECISION WIRES INDIA LIMITED

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Date: 10th August, 2024

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code: 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: PRECWIRE
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Subject: Outcome of the Board Meeting held on 10th August, 2024 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 --- Intimation.

- Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024, along with Limited Review Report of Statutory Auditor thereon duly reviewed by the Audit Committee, enclosed herewith (Page No. 2 to 5).
- Appointment of Mr. Sanjay Singhvi (DIN: 09251612), as an Additional Executive Director with effect from 10th August, 2024, subject to the approval of the shareholders. His detailed profile enclosed herewith (Page No. 6). He is not debarred statutorily from holding the office of a Director. He is not related to any of the Directors/KMP's.
- Approved 5000 MT/per annum capacity expansion at Silvassa, DNH &DD, of various types of Winding Wires, in phases, to be completed by Mar'2026 (FY. 2025-26), at an estimated cost of Rs. 55 Crores plus taxes. Plan to raise required Term Loan funding from Bank/s.

Expansion Project of about 6000 MT/per annum of various types of Copper Winding Wires at an estimated project cost of Rs. 63 crores plus taxes, sanctioned in the Board Meeting held on 08th February, 2024 is concurrently under implementation, to be completed by Mar/Apr, 2025. Term Loan of Rs. 35 Crs sanctioned by ICICI Bank.

Estimated total installed capacity on implementation of both the above expansion projects will be 59000 MT/per annum.

- Change in the Composition of Risk Management Committee, below mentioned is the revised composition of Risk Management Committee

S.N	Name of Director	Designation
1	Shri. Milan Mehta	Member (Managing Director)
2	Shri. Deepak Mehta	Member (Whole Time Director)
3	Shri Niraj Bhukhanwala	Member (Non-executive Independent Director)
4	Shri Sanjay Singhvi	Member (Executive Director)

Board meeting commenced at 12.00 pm and concluded at 02:45 pm.

This is for your kind information and records. Please acknowledge and oblige

For Precision Wires India Limited


 Milan M Mehta
 Managing Director (DIN : 00003624)
 Encl: as above



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DETAILED PROFILE

Name	Mr. Sanjay Singhvi (DIN: 07851612)
Reason for Change	Appointment of Mr. Sanjay Singhvi (DIN: 07851612) as an Additional Executive Director
Date of Appointment	W.e.f. 10.08.2024 subject to approval of the Shareholders.
Qualification	Mr. Sanjay Singhvi is B.E. (Mech), M.B.A and DEIM
Professional Experience	Mr. Sanjay Singhvi is B.E. (Mech), M.B.A and DEIM. He has dynamic professional experience of 27 years in Overseas & Domestic sales & revenue expansion activities, creation of business development procedures, marketing strategies as well as service plan. He was actively involved in developing Vedanta's copper market in China. He is expert in Copper, Silver & Sulphuric acid business. He is member of product advisory committee at MCX for copper Cathode contract. He worked with Hindalco Industries Limited, Vedanta Limited and National Commodity & Derivative Exchange Limited.
Disclosure of relationships between directors (in case of appointment of a director)	Not Related to any Director of Company
Shareholding in the Company	Nil
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 dated June 20, 2018	Mr. Sanjay Singhvi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority